

Champion Village Community Association
Board of Directors Resolution: Investment Policy
As adopted and amended through October 28, 2020

The purpose of this policy is to provide a governing basis for the management and disposition of liquid assets held by the Association to meet daily operating needs, along with the need to maintain assets for the long-term maintenance, repair, replacement or restoration of any common elements of the Association.

The Association, acting through its Executive Board and/or Community Manager, shall deposit, maintain and invest all funds of the Association at a financial institution which:

- Is located in the State of Nevada
- Is qualified to conduct business in the state; or
- Has consented to be subject to the jurisdiction, including the power to subpoena, of the courts of the State of Nevada and the Nevada Real Estate Division.

The Association, acting through its Executive Board and /or Community Manager, shall deposit, maintain and invest all funds of the Association:

- In a financial institution whose accounts are insured by the Federal Deposit Insurance Corporation (FDIC), the Credit Union Share Insurance Fund or the Securities Investor Protection Corporation;
- With a Private insurer approved pursuant to NRS 678.755 or
- In a government security backed by the full faith of the Government of the United States.

The Board of Directors will make the investment decisions based on the following Guiding Principles:

- Protect the principle.
- Engage with only insured, licensed and bonded agents.
- Follow FDIC insurance limits, unless additional insurance is available.
- Ensure adequate liquid funds are available for current year reserve requirements.
- Stagger maturity dates of investments and/or Certificate of Deposits (CDs).
- Achieve highest rate of return possible with minimal risk.
- Have no conflicts of interest that would hinder the execution of this investment policy.

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I certify that the above and foregoing is a true and accurate record of the Champion Village Community Association Investment Policy as adopted and amended by its Board of Directors through October 28, 2020.

Original signature on file with management office

President

Date