



Investment Policy

1/1/2021

The purpose of this policy is to provide a governing basis for the management and disposition of liquid assets held by the Association to meet the daily operating needs, along with the need to maintain, repair, replace or restore any common elements of the association.

The Association, acting through its Executive Board or Community Manager, shall deposit, maintain and invest all funds of the association at a financial institution which

- a) Is located in the State;
- b) Is qualified to conduct business in the State; or
- c) Has consented to be subject to the jurisdiction, including the power to subpoena, of the courts of the State of Nevada and the Nevada Real Estate Division.

The Association, acting through its Executive Board or Community Manager, shall deposit, maintain and invest all funds of the association:

- a) In a financial institution whose accounts are insured by the Federal Deposit Insurance Corporation, the national Credit Union Share Insurance Fund or the Securities Investor Protection Corporation;
- b) With a private insurer approved pursuant to NRS 678.755; or
- c) In a government security backed by the full faith and credit of the Government of the United States.

The Board will make the investment decisions based on the following Guiding Principles:

- Protect the principle
- Engage with only insured, licensed and bonded agents
- Follow FDIC insurance limits, unless additional insurance is available
- Ensure that adequate liquid funds are available for current year reserve requirements; stagger maturity of investments/CD's
- Achieve highest return possible with minimal risk
- Never borrow for purposes of reinvesting
- Board Members and/or Committees should have no conflicts of interest that would hinder the execution of the investment program

Approved on the _____ day of _____, 20__ by the Board of Directors.

President

Treasurer

Nevada Community Management
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